

***MINUTES of a REGULAR MEETING OF THE PUBLIC SAFETY  
PERSONNEL RETIREMENT BOARD OF THE  
TOWN OF CLARKDALE,  
HELD AT 4:30 P.M. ON WEDNESDAY, February 12, 2020, IN THE  
ADMINISTRATION CONFERENCE ROOM, TOWN HALL, 39 N. 9<sup>TH</sup> ST.,  
CLARKDALE, ARIZONA***

**CALL TO ORDER – Meeting was called to order at 4:31 p.m. by Chair Kramer.**

Board Members:	Chair	Ben Kramer
	Vice Chair	Tommy Nester
	Boardmembers	VACANT
		Officer Mike Brundridge
		Officer Sean Guth (absent)

Staff Members: Mary Ellen Dunn, Board Secretary  
Annie Oddonetto, Humane Resources

**ALL ITEMS ON THIS AGENDA ARE SCHEDULED FOR DISCUSSION AND POSSIBLE ACTION, UNLESS OTHERWISE NOTED.**

**PUBLIC COMMENT.** The Local Board of the Public Safety Personnel Retirement System for the Town of Clarkdale invites the public to provide comments at this time. Members of the Board may not discuss items that are not specifically identified on the agenda. Therefore, pursuant to A.R.S. § 38-431.01(G), action taken as a result of public comment shall be limited to directing staff to study the matter for further consideration and decision at a later date. Persons interested in making a comment on a specific agenda item are asked to complete a brief form and submit it to the Board Secretary during the meeting. Each speaker is asked to limit their comments to five minutes.

**There was no public comment.**

**CONSENT AGENDA –** The consent agenda portion of the agenda is a means of expediting routine matters that must be acted on by the Board. All items are approved with one motion. Any items may be removed for discussion at the request of any Board Member.

**A. APPROVAL OF MINUTES OF THE LOCAL BOARD.** Approval of the Minutes of the Regular Meetings held October 2, 2019.

**Action: Approve Consent Agenda item A as presented.**

**Motion: Board Member Nester**

**Second: Board Member Brundridge**

**Vote:**

Voting Member	Aye/Nay
Mike Brundridge	Aye
Sean Guth	absent
Ben Kramer	Aye
Tommy Nester	Aye
VACANT	n/a

## **NEW BUSINESS**

**BOARD REVIEW AND APPROVAL OF 2019 CONSOLIDATED ACTUARIAL VALUATION.** Discussion and possible action regarding the acceptance of the 2019 annual actuarial report.

The State Board of Trustees requires that each year the Local Board review the most current annual actuarial report dated June 30, 2019 and formally accept the new rates.

**Action: Accept the new rates determined by the System.**

**Motion: Board Member Brundridge**

**Second: Board Member Nester**

**Vote:**

Voting Member	Aye/Nay
Mike Brundridge	Aye
Sean Guth	absent
Ben Kramer	Aye
Tommy Nester	Aye
VACANT	n/a

**RESIGNATION OF CITIZEN MEMBER –** Discussion and consideration of the resignation of Ray Stock, Local Board Member.

Ray Stock, one of PSPRS's local board members, submitted the attached email resignation that was sent to the Town Clerk on January 22, 2020. Mr. Stock relocated to Cottonwood and therefore, may no longer serve as a Clarkdale PSPRS Board Member.

**Action: Accept the resignation of Local Board Member, Ray Stock.**

**Motion: Chair Kramer**

**Second: Board Member Nester**

**Vote:**

Voting Member	Aye/Nay
Mike Brundridge	Aye
Sean Guth	absent
Ben Kramer	Aye
Tommy Nester	Aye
VACANT	n/a

**FUTURE AGENDA ITEMS** – Listing of items to be placed on a future Board agenda.

**ADJOURNMENT:** Without objection Chair Kramer adjourned the meeting at 4:37 p.m.

Submitted by:

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Mary Ellen Dunn, Secretary

Approved by:



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Ben Kramer, Chair